

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2405 - SB 2486

February 17, 2014

SUMMARY OF BILL: Authorizes a facility on First Avenue South in Davidson County to be issued a license as an urban park center for the purpose of selling liquor-by-the-drink. Adds minor league baseball teams to the definition of “sports authority facility” for the purposes of licensing for on-premises consumption of alcoholic beverages.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue \$600/One-Time/ABC Fund
\$6,000/Recurring/ABC Fund**

Assumptions:

- This bill will apply to two entities; one will be licensed as an urban park center and one will be licensed as a sports authority facility.
- The one-time application fee for an urban park license is \$300. The one-time application fee for a sports authority facility is \$300. The total one-time increase in state revenue to the ABC Fund is \$600 (\$300 + \$300).
- The recurring licensing fee for an urban park center is \$4,000. The recurring licensing fee for a sports authority facility is \$2,000. The total recurring increase in state revenue to the ABC Fund is \$6,000 (\$4,000 + \$2,000).
- No additional personnel or resources will be required by ABC.
- The entities will be assessed state and local taxes on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on all alcoholic beverages sold, and any applicable county or privilege tax. These taxes will not have a significant state or local fiscal impact.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read 'Lucian D. Geise', written in a cursive style.

Lucian D. Geise, Executive Director

/cce